

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Itescu Silviu</u> (Last) (First) (Middle) LEVEL 38 55 COLLINS STREET (Street) MELBOURNE C3 3000 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/18/2026	3. Issuer Name and Ticker or Trading Symbol <u>MESOBLAST LTD [MESO]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO and Managing Director	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	67,756,838	D	
Ordinary Shares	8,821,137	I	Owned by Josaka Investments Pty Ltd, the trustee of Dr. Itescu's self-managed superannuation fund
Ordinary Shares	2,380,953	I	Owned by Tamit Nominees Pty Ltd, an Australian corporation owned by Dr. Itescu

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option (right to buy)	07/19/2020	07/19/2026	Ordinary Shares	628,445	1.45	D	
Option (right to buy)	07/19/2021	07/19/2026	Ordinary Shares	404,001	1.45	D	
Option (right to buy)	07/19/2022	07/19/2026	Ordinary Shares	179,555	1.45	D	
Option (right to buy)	08/24/2022	07/15/2027	Ordinary Shares	480,000	3.39	D	
Option (right to buy)	07/16/2023	07/15/2027	Ordinary Shares	240,000	3.39	D	
Option (right to buy)	07/21/2023	09/07/2028	Ordinary Shares	510,000	1.75	D	
Option (right to buy)	04/12/2024	10/11/2030	Ordinary Shares	424,357	0.36	D	
Option (right to buy)	05/15/2024	09/07/2028	Ordinary Shares	110,000	1.75	D	
Option (right to buy)	07/12/2024	10/11/2030	Ordinary Shares	424,357	0.36	D	
Option (right to buy)	10/12/2024	10/11/2030	Ordinary Shares	424,356	0.36	D	
Option (right to buy)	10/15/2024	09/09/2031	Ordinary Shares	133,320	0.01	D	
Option (right to buy)	10/16/2024	10/15/2030	Ordinary Shares	806,667	0.35	D	
Option (right to buy)	10/30/2024	09/09/2031	Ordinary Shares	133,320	0.01	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option (right to buy)	11/15/2024	09/09/2031	Ordinary Shares	133,320	0.01	D	
Option (right to buy)	11/29/2024	09/09/2031	Ordinary Shares	133,320	0.01	D	
Option (right to buy)	12/16/2024	09/09/2031	Ordinary Shares	133,320	0.01	D	
Option (right to buy)	01/08/2025	09/09/2031	Ordinary Shares	266,640	0.01	D	
Option (right to buy)	01/20/2025	09/09/2031	Ordinary Shares	266,640	0.01	D	
Option (right to buy)	02/27/2025	08/26/2031	Ordinary Shares	155,385	0.97	D	
Option (right to buy)	02/28/2025	09/09/2031	Ordinary Shares	266,640	0.01	D	
Option (right to buy)	03/17/2025	09/09/2031	Ordinary Shares	266,640	0.01	D	
Option (right to buy)	03/31/2025	09/09/2031	Ordinary Shares	266,640	0.01	D	
Option (right to buy)	04/15/2025	09/09/2031	Ordinary Shares	222,200	0.01	D	
Option (right to buy)	05/10/2025	07/15/2027	Ordinary Shares	480,000	3.39	D	
Option (right to buy)	05/27/2025	08/26/2031	Ordinary Shares	155,385	0.97	D	
Option (right to buy)	08/27/2025	08/26/2031	Ordinary Shares	1,191,384	0.97	D	
Option (right to buy)	10/16/2025	10/16/2029	Ordinary Shares	930,000	1.01	D	
Option (right to buy)	10/16/2025	10/15/2030	Ordinary Shares	806,667	0.35	D	

Explanation of Responses:

Remarks:

1. All exercise prices are in Australian dollars.

/s/ Silviu Itescu

04/01/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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