

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>BURNS WILLIAM MURRAY</u> (Last) (First) (Middle) <u>LEVEL 38</u> <u>55 COLLINS STREET</u> (Street) <u>MELBOURNE, C3</u> <u>3000</u> <u>VICTORIA</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/18/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>MESOBLAST LTD [MESO]</u>
4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner Officer (give title below) Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	226,250	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option (right to buy)	11/17/2020	11/17/2026	Ordinary Shares	33,333	1.81	D	
Option (right to buy)	11/17/2021	11/17/2026	Ordinary Shares	33,333	1.81	D	
Option (right to buy)	11/17/2022	11/17/2026	Ordinary Shares	33,334	1.81	D	
Option (right to buy)	04/12/2024	10/11/2030	Ordinary Shares	136,551	0.36	D	
Option (right to buy)	07/12/2024	10/11/2030	Ordinary Shares	136,550	0.36	D	
Option (right to buy)	10/12/2024	10/11/2030	Ordinary Shares	136,550	0.36	D	
Option (right to buy)	02/27/2025	08/26/2031	Ordinary Shares	50,000	0.97	D	
Option (right to buy)	05/27/2025	08/26/2031	Ordinary Shares	50,000	0.97	D	
Option (right to buy)	08/27/2025	08/26/2031	Ordinary Shares	50,000	0.97	D	

Explanation of Responses:

Remarks:

1. All exercise prices are in Australian dollars.

/s/ William Murray Burns 04/01/2026

** Signature of Reporting
Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.